PRESS RELEASE

Cardif Lux Vie announces completion of merger by absorption of Cardif Life

The merger involving the insurance company Cardif Life, which has been acquired by its parent company Cardif Lux Vie, was successfully completed on 1 October 2019 following the approval of the competent regulatory authorities. ABN AMRO Life S.A. was renamed Cardif Life at the time of the closing of the acquisition transaction on September 3, 2018.

"We are delighted to see this merger completed, marking the end of the process to acquire ABN AMRO Life S.A. Our ambition at Cardif Lux Vie is to consolidate our position as a major player with a strong commitment to the international life insurance market. I am also very happy to welcome the staff of Cardif Life to our company," commented Jacques Faveyrol, CEO of Cardif Lux Vie.

About Cardif Lux Vie

Cardif Lux Vie is a Luxembourg life insurance company positioned among the major players in the market. Committed to its clients, partners and employees, the company provides high-quality solutions and services that contribute to sustainable and responsible growth.

In Luxembourg and the Greater Luxembourg Region, Cardif Lux Vie provides bancassurance and brokerage networks with high-value-added life insurance savings, retirement and protection insurance solutions for private individuals and professionals.

For high net worth clients active internationally, the company develops bespoke and sustainable openarchitecture offers through an extensive network of first-class partners. Harnessing a comprehensive range of wealth engineering tools, Cardif Lux Vie's planning solutions support clients and partners over the long term.

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