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FLASHNEWS

GROSS RETURN ON THE CARDIF LUX VIE GENERAL FUND

Dear Partner,

We are pleased to inform you that the **gross return on the Cardif Lux Vie General Fund amounts to 1.95% for the year 2019.**

After a long period of decline in risk-free rates that turned negative this year, Cardif Lux has maintained a cautious long-term management strategy and distributing a return reflecting the current economic uncertainty.

In early February, we will be sending you the annual report for the General Fund, with its composition as of 31 December 2019, together with the “Manager’s Message” detailing the macroeconomic elements that impacted the management of our portfolio.

Your usual contacts at the Company are ready to provide any additional information you may require.