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FLASHNEWS

BREXIT

Dear partner

Since 1 January 2021, the United Kingdom has ceased to be a member of the European Union and of the European Economic Area. Consequently, European rules on the Free Provision of Financial Services no longer apply between the United Kingdom and Member States of the EU.

As of this date, Cardif Lux Vie confirms maintaining a complete offer for UK residents, whether they are domiciled, deemed-domiciled or non-domiciled for tax purposes.

CONSEQUENCES FOR THE DISTRIBUTION OF INSURANCE POLICIES

Cardif Lux Vie may continue to offer UK residents the Liberty 2 Invest UK insurance policy, provided that no transactions are carried out in the territory of the United Kingdom, in particular negotiation, advice and the conclusion of the contract.

Insurance policies taken out by UK residents with Cardif Lux Vie before 1 January 2021 are not affected and will continue on the basis of the same terms and conditions.

CONSEQUENCES FOR FINANCIAL MANAGEMENT AND THE DEPOSIT OF THE UNDERLYING ASSETS

Under Luxembourg rules, financial managers and custodian banks established in the United Kingdom may continue, subject to certain conditions, to provide their services for the account of Cardif Lux Vie from the UK.

If you have any queries on this subject, please get in touch with your usual contact person.

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