

# KEY INFORMATION DOCUMENT

## OPTISAVE+



**CARDIF LUX VIE**  
GRUPE BNP PARIBAS

### PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### PRODUCT

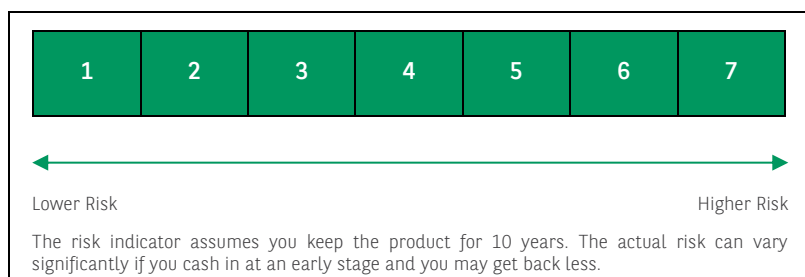
Product:	OPTISAVE+ (OFE-02 - 01/06/2022)
Name:	Cardif Lux Vie
Website:	www.cardifluxvie.com
Telephone:	(+352) 26 214 - 1
Supervising authority:	Commissariat aux Assurances (CAA)
Document date:	01/06/2022

You are about to purchase a product that is not simple and may be difficult to understand.

### WHAT IS THIS PRODUCT?

TYPE	OPTISAVE+ is a multi-option life insurance contract with a regular premium payment plan that offers the option of additional payments. You can determine the amount and frequency of your payments subject to accordance of the Insurer.
OBJECTIVES	Objectiv of the product is the building of a capital or the transmission of a capital to the beneficiaries appointed to the contract. Your premiums are optionally invested in one or more investment vehicles whose main characteristics are as follows: - General Fund: this includes government bonds, corporate bonds, equities and other diversification assets and is managed by the Insurer. The investment in this support benefits from a capital guarantee at any time. The Insurer may propose a guaranteed return over a specified period and, if applicable, a profit-sharing depending on the performance of the support and the management fees charge. - External funds: these include undertakings for collective investment established outside the Insurer that do not benefit from a capital guarantee and whose return depends essentially on the value of the underlying assets of which it is composed. - Internal collective fund: this is an internal set of assets of the Insurer. This support can be backed by several contracts and is subject to specific management. It generally does not benefit from a capital guarantee and the return depends essentially on the underlying assets of which it is composed.  Specific Information Documents relating to the various investment vehicles backed by your contract can be obtained from the Insurer or your insurance intermediary.
INTENDED RETAIL INVESTOR	OPTISAVE+ is intended for natural persons residing in the Grand Duchy of Luxemburg or assimilated fiscally to Luxemburgish residents wishing to build up savings or transmitting a capital to beneficiaries appointed in the policy. OPTISAVE+ is intended for different types of policyholders, depending in particular on their investment profile. OPTISAVE+ offers investment options that you can choose from, depending on your needs, your investment profile, and your ability to withstand losses.
INSURANCE BENEFITS AND COSTS	The Insurer guarantees the performance of the insurance benefits in case of death or in case of surrender. The insurance benefits of your contract are as follows: - in the event of a total surrender or at term: the Insurer will pay the surrender value of your contract; - in the event of death of the life assured: the Insurer will pay the surrender value of your contract; Please refer to the section "What are the risks and what could I get in return?" for more details on the insurance benefits of your policy. Please refer to the "Other Relevant Information" section for more information regarding the additional benefits of your policy.
PRODUCT LIFESPAN	The term of the Policy shall be determined by you. In order to benefit from the particularities of the tax regime for Life Insurance, a minimum term of 10 years is recommended.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



#### Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This product bears a risk of capital loss ranging from 1 (the lowest risk) to 7 (the highest risk) depending on your investment choices for the underlying investment vehicles and the possibility of default by the Insurer. Please read the Specific Information Document for the underlying investment vehicles to get a more accurate picture of the risks involved. In other words, the potential losses linked to the future performance of the product range from very low to very high. The value of these investment vehicles is not guaranteed but may fluctuate upwards or downwards, depending on movements in the financial markets. Other risks relating to the product are not reflected in the synthetic risk indicator.

The Specific Information Documents relating to the various investment vehicles linked to the policy can be obtained from the Insurer or Insurance Intermediary. OPTISAVE+ is offered to different types of investors. The investment choices are tailored around your needs, your risk profile and the amounts invested.

## PERFORMANCE SCENARIOS

The performance of this product depends on the performance of the selected underlying investments. Simulations of the performances of these investment vehicles are presented in the Specific Information Document specific to each underlying investment, which can be consulted on our website [www.cardifluxvie.com](http://www.cardifluxvie.com), on the secure e-Club area or nearby your Intermediary.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The figures in the "What are the costs?" section include all the costs of the product itself, but may not include the fees charged by your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## WHAT HAPPENS IF CARDIF LUX VIE IS UNABLE TO PAY OUT?

By subscribing to a life insurance policy with a Luxembourg Insurer, you benefit from a special protection system in case of default. This system is based on the segregation of assets representing our commitments to policyholders. Thus, on securities representing technical provisions, you enjoy a first rank privilege that overrides other creditors such as, for example, the State, the Treasury or social security organisations. In the event that this asset is not sufficient to cover our obligations, you also benefit from an ordinary claim on the Insurer's own assets.

In view of this special protection system, you do not benefit in Luxembourg from a guarantee fund type of compensation system. In addition, the default risk must be assessed in relation to the quality of the shareholding, the preventive measures, the rules of good management, the provisions made and the amount of the Insurer's equity. You may also incur a financial loss in case of default of the issuer of an underlying asset in your contract or on the money market investments in case of default on the custodian bank.

## WHAT ARE THE COSTS?

### Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 1 000 EUR per year. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 1 000 EUR PER YEAR	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
TOTAL COSTS (*)	From 0.00 EUR to 136.25 EUR	From 0.00 EUR to 1 417.33 EUR	From 0.00 EUR to 5 201.45 EUR
IMPACT ON RETURN (RIY) PER YEAR	From 0.00% to 13.62%	From 0.00% to 7.66%	From 0.00% to 6.89%

The Specific Information Documents relating to the various investment vehicles linked to the policy can be obtained from the insurer or insurance intermediary.

\* The total costs are calculated on the basis of regular premium payments of 1,000 EUR per year. These take into account the maximum entry charges and maximum annual policy fees. They do not include social security contributions, tax or profit sharing.

### Composition of Costs

The table below shows:

- the impact each year of the different types of costs (risk premium included) on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories;

ONE-OFF COSTS	Entry costs	Max. 2.50%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	5.00%	The Impact of the costs of exiting your investment when it matures.
ONGOING COSTS	Portfolio transaction costs	Max. 1.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	Max. 2.20%	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	Performance Fee	0.00%	The impact of performance fees.
	Carried interests	0.00%	The impact of carried interests

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

### RECOMMENDED HOLDING PERIOD : 10 YEARS

You may cancel your policy within thirty (30) calendar days after having been informed that the policy is effective.

In case that your contract would have been concluded by distance sales the failure of submission of documents and information as foreseen by the law of 27th July 1997 results in the extension of the cancellation period up to fourteen calendar days following the effective submission date of these documents.

The recommended holding period of your policy is 10 years, in order to benefit from the favorable tax regime of life insurance. This period may change depending on your personal situation (change of tax residence) and the chosen investment vehicles.

You may request the full surrender of your policy at any time by means of a dated and signed letter addressed to the Insurer. Insofar as the application is complete and accepted by the Insurer, the disinvestment order will be given on the next working day following receipt of the letter by the Insurer. Unless special reservations, the amounts shall be paid within maximum thirty 30 days of all the withdrawn investment vehicles being disinvested. Early surrender of the policy may have a negative impact on the performance or the guaranteed capital of your policy. However, you are invited to seek advice from your insurance intermediary before any buyback operation on your contract to determine the impact. In case of surrender before the term of the contract you will be liable to the following exit fees:

- during the first year: 5% of the surrender value.
- then this rate decreases 1% every year.
- after 5 years no exit fees are applicable.

## HOW CAN I COMPLAIN?

Any complaint concerning your contract must be addressed via letter to the head office of Cardif Lux Vie S.A., Sales Support Department, 23 - 25 avenue de la Porte-Neuve, L-2227 Luxembourg or via e-mail [assurance@cardifluxvie.lu](mailto:assurance@cardifluxvie.lu) or using the Cardif Lux Vie website ([www.cardifluxvie.com](http://www.cardifluxvie.com)). If you consider not to be satisfied with the answer, you can then contact the Claims Services of the Company at the following address: Cardif Lux Vie, Claims Team, 23-25 avenue de la Porte-Neuve, L-2227 Luxembourg. In the event that you consider that you have not obtained satisfaction, a claim may be filed with the Commissariat aux Assurances, 7 boulevard Joseph II, L-1840 Luxembourg or with the Luxembourg Mediator of Insurance c/o, L'Association des Compagnies d'Assurances 12, rue Erasme, L-1468 Luxembourg. The claim may also be brought to your supervisory authority or Insurance Ombudsman or equivalent in your country of residence.

## OTHER RELEVANT INFORMATION

Your life insurance policy forsees different investment vehicles (see Terms and Conditions of the product). According to the UE N°1286/2014 regulation of the European Parliament and Council for Key Investor Information for packaged retail and insurance-based investment products, supplementary specific information depending on the chosen investment vehicles is available at your intermediary or at Cardif Lux Vie S.A. by using the following link: [www.cardifluxvie.com](http://www.cardifluxvie.com).

Your policy includes guaranteed minimum life cover. You must choose one of the following two options:

- 1) Guarantee on premiums paid: the guaranteed minimum death benefit is equal to 130% of the premiums (excluding tax) actually paid up until the date of death, net of surrenders;
- 2) Guarantee on expected premiums: the guaranteed minimum death benefit is at least 60% of the expected premiums (excluding tax) according to the payment plan, where this includes at least 5 annual premiums, net of surrenders made as of the date of death;

The lump sum payable in respect of the minimum life cover is capped at €5,000,000 per life assured for all policies taken out with the Company.

Your OptiSave+ policy also offers additional disability and/or accident cover.

### 1) Disability cover

The insurer will pay the premiums if the insured person is affected by a disability resulting from illness or accident for the duration of the disability and in proportion to its degree.

- Payment of a disability pension specified in the Policy Schedule for the duration of the disability (maximum till the term of the Policy) and in proportion to its degree;
- Payment of a disability benefit fixed in the Policy Schedule in the event of total and permanent disability.

### 2) Accident

Payment of an additional capital defined in the Policy Schedule if the insured person is the victim of an accident and resulting in his/her death or total permanent disability.

The risk premiums are payable quarterly, on the last day of each calendar quarter, by a deduction from the accumulated savings under the policy and the cover selected, the age of the assured person and the duration of the policy.

The calculations are based on hypotheses (duration, premium(s) paid). The results of these calculations may vary if the situation of the Policyholder differs from the one used as hypothesis for the creation of this document.