

Date of writing: April 2025

## A QUALITY PARTNERSHIP

### CARDIF LUX VIE PRESENTATION

Cardif Lux Vie is a market-leading Luxembourg life insurance Company. With strong links to its clients, partners and employees, the Company delivers high-quality solutions and services in the interests of sustainable, responsible growth. In Luxembourg and the Greater Luxembourg Region, Cardif Lux Vie provides bancassurance and brokerage networks with life insurance solutions for savings, pensions and protection that offer high added value for private individuals and professionals.

For High Net Worth clients active internationally, the Company offers sustainable, bespoke insurance solutions distributed through an open architecture via an extensive network of first-class partners. Underpinned by a comprehensive range of wealth structuring tools, planning solutions from Cardif Lux Vie lend long-term support to the Company's clients and partners.

2024 was a good year for Cardif Lux Vie, with results reflecting the strength and diversity of its business model. The company confirms its position as a key player in the Luxembourg life insurance sector.

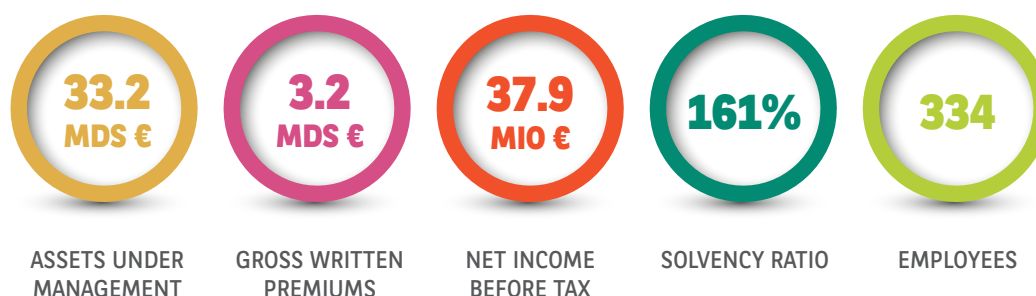
Cardif Lux Vie posted premium income of EUR 3.2 billion in 2024 (+29% compared to 2023), of which 58% was in unit-linked products. The Company achieved a net result<sup>1</sup> of 37.9 million euros. Assets under management amount to EUR 33.2 billion, up 10% on 2023.

The year was punctuated by a sustained sales drive to consolidate existing partnerships and diversify inflows. Concrete actions have been taken to develop the product range, both in the General Fund and in Units of Account (commercial offers at boosted rates on the General Fund, accelerated integration of Private Equity funds into the External Funds range, specialised single-line insurance funds, buy & hold Structured Products or Alternative Products, etc.).

In terms of distribution, Cardif Lux Vie has extended its geographical coverage and its range of products, for example in Portugal with the new «Capital Gain Home Sale» policy and in the United Kingdom with the new Luxembourg-law policy for UK residents, providing a solution to the end of the «Non-Dom» fiscal regime.

In 2024, the Company continued its digitisation and automation work. These topics remain a priority in 2025, with the delivery of various interfaces meeting the expectations of our insurance intermediary partners (improvement of digital journeys, development of consultation and transactional APIs, including metadata and documentation). Lastly, Cardif Lux Vie is pursuing its actions in favour of positive impact, with the aim of increasing the proportion of Articles 8 and 9 Units of Account under SFDR regulations in its life insurance offering, while assisting financial managers in integrating their ESG strategies within the Dedicated Internal Funds.

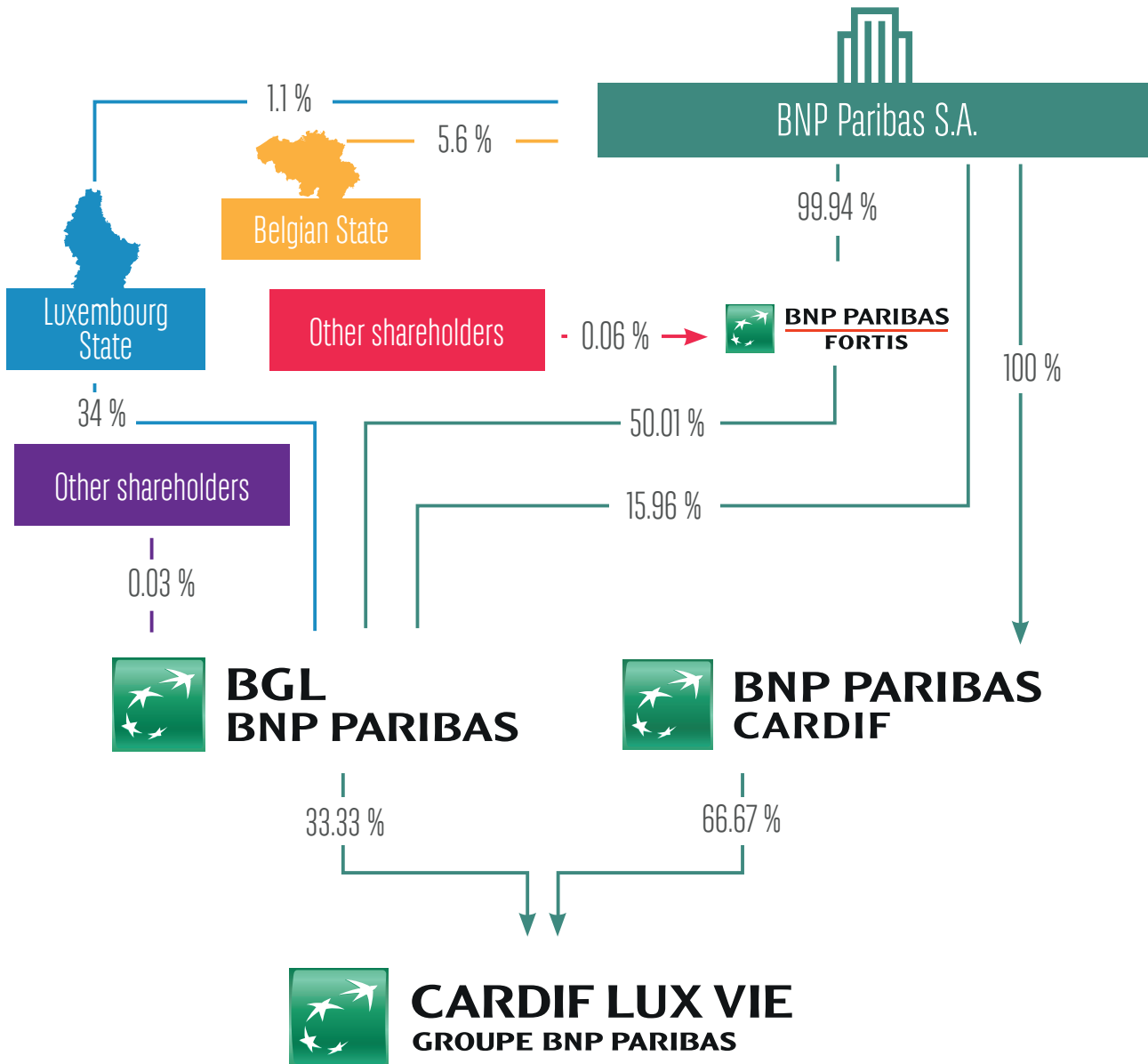
#### KEY FIGURES AT 31/12/2024



1 - European Regulation (EU) 2019/2088 «Sustainable Finance Disclosure Regulation».

Since the 21<sup>th</sup> of December 2018, the company is owned by two shareholders.

### ENLARGED VISION OF THE SHAREHOLDER



## CARDIF LUX VIE SHAREHOLDING STRUCTURE



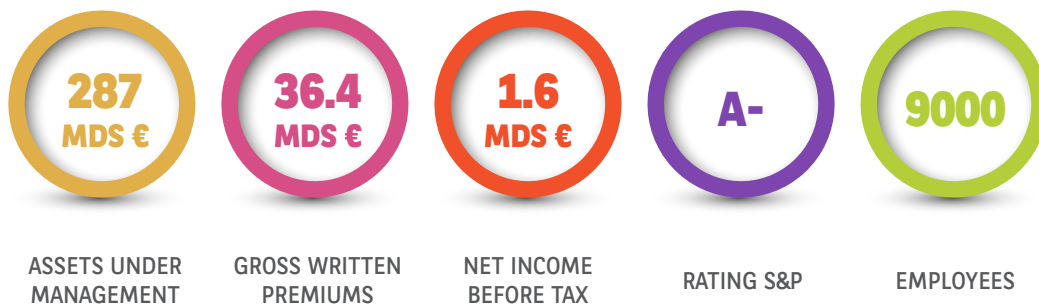
**BNP PARIBAS  
CARDIF**

BNP Paribas Cardif is a world leader in bancassurance partnerships, providing its customers with products and services that let them realise their goals while protecting themselves from unforeseen events.

BNP Paribas Cardif is committed to having a positive impact on society and to making insurance more accessible. A subsidiary of BNP Paribas, the insurer has a unique business model anchored in partnerships. It creates solutions for more than 500 partner distributors in a variety of sectors –

including banks and financial institutions, automotive sector companies, retailers and telecommunications companies – as well as for financial advisors and brokers who market the products to their customers. With a presence in 30 countries and strong positions in Europe, Asia and Latin America, BNP Paribas Cardif is a global specialist in personal insurance, the world leader in creditor insurance\* and a major contributor to financing for the real economy. With 9,000 employees worldwide, BNP Paribas Cardif had gross written premiums of €36.4 billion in 2024.

### KEY FIGURES AT 31/12/2024

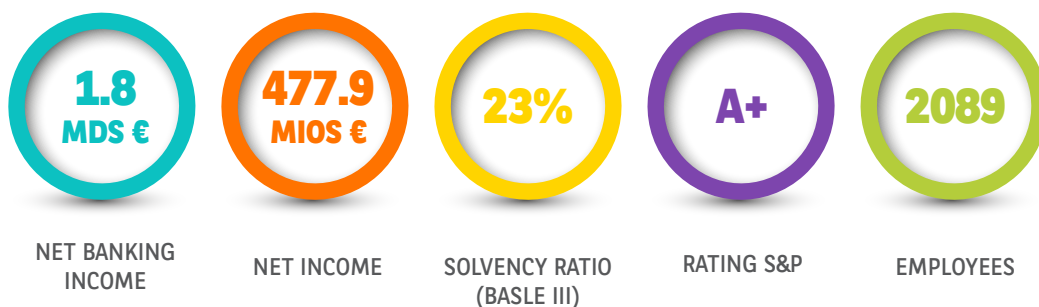


**BGL  
BNP PARIBAS**

BGL BNP Paribas ([www.bgl.lu](http://www.bgl.lu)) is one of the largest banks in Luxembourg and part of the BNP Paribas Group. It offers an especially wide range of financial products and

bancassurance solutions to individuals, professionals, businesses and private banking clients.

### KEY FIGURES AT 31/12/2024





**BNP PARIBAS**  
La banque d'un monde qui change

Leader in banking and financial services in Europe, BNP Paribas operates in 64 countries and has nearly 178,000 employees, including more than 144,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe,

BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Türkiye, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

#### KEY FIGURES AT 31/12/2024

